

# The Big Short: by Michael Lewis | Inside the Doomsday Machine | Summary & Takeaways

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The Big Short: Inside the Doomsday Machine by Michael Lewis

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This book is a supplement to The Big Short and is intended to enhance the experience of reading the original book. We recommend purchasing the full version of The Big Short on Amazon in addition to this book.

#### Introduction

Michael Lewis' book The Big Short: Inside the Doomsday Machine was released in 2010, and now is a "New York Times Bestseller" and a major motion picture. The book follows the story of four men in high finance who predicted the Wall Street Collapse of the credit and housing market years before it happened. While the public became aware of the crash in 2008, the actual crash had occurred much earlier in the year 2007 and those who predicted it were already profiting from it. With Lewis' trademark narrative style and witty humor, he tells the story in a remarkable, easy-to-understand fashion.

#### **Features**

- Overview An introduction to help you understand the book as a whole.
- Chapter Summaries Clear and concise descriptions of key concepts and important details.
- **Chapter Takeaways** The most important concepts of the chapter represented by three focused bullet points.
- Book Takeaways The entire book condensed into one takeaway per chapter to reinforce critical concepts.

#### **Benefits**

- Spend less time reading and more time enjoying your favorite books.
- Discover important details you may have missed the first time.
- Review key concepts in an easy-to-understand and efficient manner.
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- Pick up where you left off with the original book.
- Focus only on critical information and eliminate unnecessary details.

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